

RECORDATION NO. 18443 FILED 1425

JAN 26 1994 -11 30 AM

INTERSTATE COMMERCE COMMISSION

RECORDATION NO. 18443 FILED 1425

JAN 26 1994 -11 30 AM

INTERSTATE COMMERCE COMMISSION

Chicago and North Western  
Transportation Company



One North Western Center  
Chicago, Illinois 60606

Law Department  
Direct Dial Number

(312) 559-6067

January 25, 1994

Mr. Sidney Strickland, Jr.  
Secretary  
Interstate Commerce Commission  
Washington, DC 20434

**RE: Lease of Railroad Equipment (CNW 1993-B) dated as of October 14, 1993, between Chicago and North Western Transportation Company, the Lessee, and Shawmut Bank Connecticut, National Association, not in its individual capacity except as otherwise expressly provided, but solely as Owner Trustee under a Trust Agreement, the Lessor, Recorded October 21, 1993 and assigned ICC Recordation No. 18443**

and

**Trust Indenture and Security Agreement (CNW 1993-B) dated as of October 14, 1993, between Shawmut Bank Connecticut, National Association, as Owner Trustee and Harris Trust and Savings Bank, as Indenture Trustee, Recorded October 21, 1993 and assigned ICC Recordation No. 18443-A**

Dear Mr. Strickland:

Pursuant to Section 11303 of the Interstate Commerce Act, enclosed for recordation in relation to the above-referenced agreements are four (4) original counterparts of the Lease Supplement (CNW 1993-B) No. 4 dated as of January 28, 1994, between Shawmut Bank Connecticut, National Association, as Lessor, and Chicago and North Western Transportation Company, as Lessee, covering 100 Covered Jumbo Hoppers as described on Schedule 1.

Also enclosed for recordation in connection with the above agreements are four (4) original counterparts of Indenture Supplement (CNW 1993-B) No. 4, dated as of January 28, 1994,

Mr. Sidney Strickland, Jr.  
January 25, 1994  
Page 2

between Shawmut Bank Connecticut, National Association, as Owner Trustee, and Harris Trust and Savings Bank, as Indenture Trustee, covering 100 Covered Jumbo Hoppers as described on Schedule 1.

The names and addresses of the parties to the above agreements are as follows:

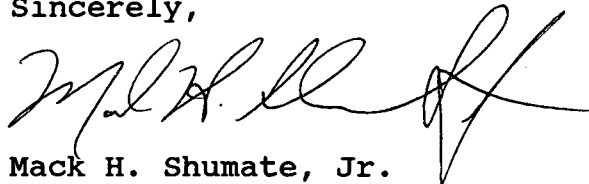
Chicago and North Western Transportation Company  
165 North Canal Street  
Chicago, IL 60606

Shawmut Bank Connecticut, National Association  
777 Main Street  
Hartford, CT 06115

Harris Trust and Savings Bank  
311 West Monroe Street  
Chicago, IL 60606

Enclosed is a check to cover the recording fee. Please assign a sub-file recordation number to the Lease Supplement and Indenture Supplement, retain one counterpart for your files and return to me the remaining counterparts with the stamped recordation data.

Sincerely,

A handwritten signature in black ink, appearing to read "Mack H. Shumate, Jr.", with a stylized flourish at the end.

Mack H. Shumate, Jr.  
General Solicitor

MHS/jas

LEASE SUPPLEMENT (CNW 1993-B) NO. 4

RECORDATION NO. 18443-K  
FILED 1425

Dated as of January 28, 1994

JAN 26 1994 - 11 30 AM

between

INTERSTATE COMMERCE COMMISSION

SHAWMUT BANK CONNECTICUT,  
NATIONAL ASSOCIATION,  
Lessor

and

CHICAGO AND NORTH WESTERN TRANSPORTATION COMPANY,  
Lessee

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CERTAIN OF THE RIGHT, TITLE AND INTEREST OF LESSOR IN AND TO THIS LEASE SUPPLEMENT, THE EQUIPMENT COVERED HEREBY AND THE RENT DUE AND TO BECOME DUE UNDER THE LEASE HAVE BEEN ASSIGNED AS COLLATERAL SECURITY TO, AND ARE SUBJECT TO A SECURITY INTEREST IN FAVOR OF, HARRIS TRUST AND SAVINGS BANK, NOT IN ITS INDIVIDUAL CAPACITY BUT SOLELY AS INDENTURE TRUSTEE UNDER A TRUST INDENTURE AND SECURITY AGREEMENT (CNW 1993-B), DATED AS OF OCTOBER 14, 1993, BETWEEN SAID INDENTURE TRUSTEE, AS SECURED PARTY, AND THE LESSOR, AS DEBTOR. INFORMATION CONCERNING SUCH SECURITY INTEREST MAY BE OBTAINED FROM THE INDENTURE TRUSTEE AT ITS ADDRESS SET FORTH IN SECTION 27 OF THE LEASE. THIS LEASE SUPPLEMENT HAS BEEN EXECUTED IN SEVERAL COUNTERPARTS, ONLY THAT COUNTERPART TO BE DEEMED THE ORIGINAL COUNTERPART FOR CHATTEL PAPER PURPOSES CONTAINS THE RECEIPT THEREFOR EXECUTED BY HARRIS TRUST AND SAVINGS BANK, AS INDENTURE TRUSTEE, ON THE SIGNATURE PAGES THEREOF. SEE SECTION 33 OF THE LEASE FOR INFORMATION CONCERNING THE RIGHTS OF THE ORIGINAL HOLDER AND THE HOLDERS OF THE VARIOUS COUNTERPARTS HEREOF.

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[Filed with the Interstate Commerce Commission pursuant to 49 U.S.C. § 11303 on \_\_\_\_\_, 1994, at \_\_\_\_:\_\_\_\_.M.  
Recordation Number \_\_\_\_\_, and deposited in the office  
of the Registrar General of Canada pursuant to  
Section 90 of the Railway Act of Canada on  
\_\_\_\_\_, 1994 at \_\_\_\_:\_\_\_\_.M.]

**LEASE SUPPLEMENT (CNW 1993-B) NO. 4**

**LEASE SUPPLEMENT (CNW 1993-B) No. 4** dated as of January 28, 1994 (this "Lease Supplement") between SHAWMUT BANK CONNECTICUT, NATIONAL ASSOCIATION, not in its individual capacity but solely as Owner Trustee ("Lessor") under the Trust Agreement, and CHICAGO AND NORTH WESTERN TRANSPORTATION COMPANY, a Delaware corporation ("Lessee");

**W I T N E S S E T H :**

**WHEREAS**, Lessor and Lessee have heretofore entered into that certain Lease of Railroad Equipment (CNW 1993-B) dated as of October 14, 1993 (the "Lease"). Unless otherwise defined herein, capitalized terms used herein shall have the meanings specified in Appendix A to the Lease;

**WHEREAS**, the Lease provides for the execution and delivery of a Lease Supplement substantially in the form hereof for the purpose of confirming the purchase by the Lessor and lease by Lessor to the Lessee of the Units thereunder as and when purchased by Lessor in accordance with and subject to the terms of the Lease;

**WHEREAS**, because such Units were not delivered to Lessor on December 30, 1993 as anticipated, the Equipment Costs for the December 30, 1993 Funding Date are lower than those set forth in Schedules 1 and 2 of the Participation Agreement;

**WHEREAS**, in accordance with Section 2.7(a) of the Participation Agreement, the Owner Participant has recalculated the payments of Basic Rent, Stipulated Loss Values and Termination Values, as originally set forth in Schedules 3, 4 and 5, respectively, thereto and set forth the revised Basic Rent, Stipulated Loss Values and Termination Values in Schedules 1, 2 and 3, respectively, to the Adjustment Event Certificate (CNW 1993-B) dated January 28, 1994 (the "Adjustment Event Certificate");

**NOW, THEREFORE**, in consideration of the premises and other good and sufficient consideration, Lessor and Lessee hereby agree as follows:

1. Lessee hereby acknowledges and confirms that it has inspected and approved the Units set forth on Schedule 1 hereto at the time and on the dates set forth in the applicable Certificate of Acceptance and such Units comply in all material respects with the specifications for such Units and are in good working order.

2. Lessor hereby confirms delivery and lease to Lessee, and Lessee hereby confirms acceptance and lease from Lessor, under the Lease as hereby supplemented, the Units listed on Schedule 1 hereto.

3. Lessee hereby represents and warrants that no Event of Loss has occurred with respect to the Units set forth on Schedule 1 hereto as of the date hereof.

4. The Funding Date of the Units described above is the date of this Lease Supplement set forth in the opening paragraph hereof.

5. The aggregate Equipment Cost of the Units leased hereunder is \$ 5,246,626 and the amounts comprising such Equipment Cost are set forth on Schedule 1 hereto. The Rental Factors, Stipulated Loss Values and Termination Values applicable in respect of the Units are set forth, respectively, on Schedules 1, 2 and 3 to the Adjustment Event Certificate. The EBO Amount applicable in respect of the Units is set forth on Schedule 6 to the Participation Agreement.

6. Lessee hereby confirms its agreement, in accordance with the Lease as supplemented by this Lease Supplement, to pay Rent to Lessor for each Unit leased hereunder as provided for in the Lease.

7. The execution and delivery of this Lease Supplement will in no way relieve or decrease the responsibility of any manufacturer for the warranties it has made with respect to any Unit.

8. Any and all notices, requests, certificates and other instruments executed and delivered after the execution and delivery of this Lease Supplement may refer to the "Lease of Railroad Equipment, dated as of October 14, 1993", the "Lease Agreement, dated as of October 14, 1993" or the "Lease, dated as of October 14, 1993," or may identify the Lease in any other respect without making specific reference to this Lease Supplement, but nevertheless all such references shall be deemed to include this Lease Supplement, unless the context shall otherwise require.

9. This Lease Supplement shall be construed in connection with and as part of the Lease, and all terms, conditions and covenants contained in the Lease shall be and remain in full force and effect.


10. This Lease Supplement may be executed in any number of counterparts, each executed counterpart constituting an original but all together one and the same instrument.

11. This Lease Supplement is being delivered in the State of New York and shall in all respects be governed by, and construed in accordance with, the laws of the State of New York, including all matters of construction, validity and performance.

IN WITNESS WHEREOF, the Lessor and the Lessee have caused this Lease Supplement to be duly executed and delivered on the day and year first above written.

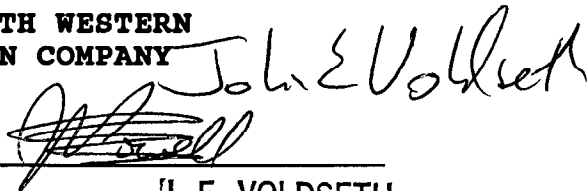
LESSOR:

SHAWMUT BANK CONNECTICUT,  
NATIONAL ASSOCIATION,  
not in its individual capacity, but  
solely as Owner Trustee

By:   
Name: STEVEN CIMALORE  
Title: VICE PRESIDENT

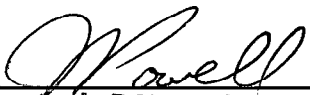
LESSEE:

CHICAGO AND NORTH WESTERN  
TRANSPORTATION COMPANY

By:   
Name: J. E. VOLDSETH  
Title: VICE-PRESIDENT FINANCE

Receipt of the original  
counterpart of the foregoing  
Lease Supplement No. 4  
is hereby acknowledged this  
24th day of January, 1994.

HARRIS TRUST AND SAVINGS BANK,  
as Indenture Trustee

By:   
Name: J. J. POWELL  
Title: VICE PRESIDENT

STATE OF CONNECTICUT )  
 ) SS.:  
COUNTY OF HARTFORD )

On this 21 th day of January, 1997, before me personally appeared Steven Cimalore, to me personally known, who, by me being duly sworn, says that he is a Vice President of Shawmut Bank Connecticut, National Association, and that the foregoing instrument was signed on behalf of said bank by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said bank.

Cynthia L Essay

Notary Public

My commission expires

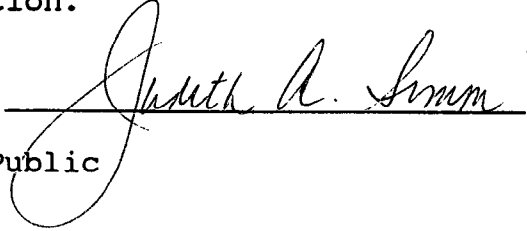
**CYNTHIA L. ESSAY**

**NOTARY PUBLIC**

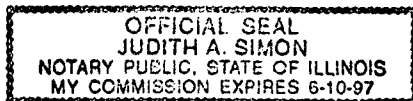
MY COMMISSION EXPIRES FEBRUARY 28, 1998

STATE OF ILLINOIS       )  
                                  ) SS.:  
COUNTY OF COOK        )

On this 24 th day of January, 1994, before me personally appeared John E. Voldseth, to me personally known, who, by me being duly sworn, says that he is a Vice President-Finance of Chicago and North Western Transportation Company, and that the foregoing instrument was signed on behalf of said corporation by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

  
Notary Public

My commission expires





## SCHEDULE 1

JANUARY 28, 1994

## UNITS OF EQUIPMENT

CNW NUMBER	ACCEPTANCE DATE	UNIT EQUIPMENT COST
CNW 490213	DECEMBER 23, 1993	\$53,537
CNW 490219	DECEMBER 23, 1993	\$53,537
CNW 490223	DECEMBER 23, 1993	\$53,537
CNW 490224	DECEMBER 23, 1993	\$53,537
CNW 490229	DECEMBER 23, 1993	\$53,537
CNW 490218	DECEMBER 27, 1993	\$53,537
CNW 490237	DECEMBER 27, 1993	\$53,537
CNW 490128	DECEMBER 30, 1993	\$53,537
CNW 490138	DECEMBER 30, 1993	\$53,537
CNW 490242	DECEMBER 30, 1993	\$53,537
CNW 490290	DECEMBER 30, 1993	\$53,537
CNW 490292	DECEMBER 30, 1993	\$53,537
CNW 490294	DECEMBER 30, 1993	\$53,537
CNW 490299	DECEMBER 30, 1993	\$53,537
CNW 490300	DECEMBER 30, 1993	\$53,537
CNW 490302	DECEMBER 30, 1993	\$53,537
CNW 490303	DECEMBER 30, 1993	\$53,537
CNW 490309	DECEMBER 30, 1993	\$53,537
CNW 490310	DECEMBER 30, 1993	\$53,537
CNW 490311	DECEMBER 30, 1993	\$53,537
CNW 490312	DECEMBER 30, 1993	\$53,537
CNW 490315	DECEMBER 30, 1993	\$53,537
CNW 490340	DECEMBER 30, 1993	\$53,537
CNW 490341	DECEMBER 30, 1993	\$53,537
CNW 490084	DECEMBER 31, 1993	\$53,537
CNW 490133	DECEMBER 31, 1993	\$53,537
CNW 490140	DECEMBER 31, 1993	\$53,537
CNW 490155	DECEMBER 31, 1993	\$53,537
CNW 490160	DECEMBER 31, 1993	\$53,537
CNW 490163	DECEMBER 31, 1993	\$53,537
CNW 490164	DECEMBER 31, 1993	\$53,537
CNW 490165	DECEMBER 31, 1993	\$53,537
CNW 490166	DECEMBER 31, 1993	\$53,537
CNW 490167	DECEMBER 31, 1993	\$53,537
CNW 490168	DECEMBER 31, 1993	\$53,537
CNW 490169	DECEMBER 31, 1993	\$53,537
CNW 490172	DECEMBER 31, 1993	\$53,537
CNW 490173	DECEMBER 31, 1993	\$53,537
CNW 490174	DECEMBER 31, 1993	\$53,537
CNW 490175	DECEMBER 31, 1993	\$53,537
CNW 490176	DECEMBER 31, 1993	\$53,537
CNW 490177	DECEMBER 31, 1993	\$53,537
CNW 490178	DECEMBER 31, 1993	\$53,537
CNW 490181	DECEMBER 31, 1993	\$53,537
CNW 490182	DECEMBER 31, 1993	\$53,537
CNW 490183	DECEMBER 31, 1993	\$53,537

## SCHEDULE 1

JANUARY 28, 1994

UNITS OF EQUIPMENT  
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CNW NUMBER	ACCEPTANCE DATE	UNIT EQUIPMENT COST
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CNW 490184	DECEMBER 31, 1993	\$53,537
CNW 490186	DECEMBER 31, 1993	\$53,537
CNW 490322	JANUARY 05, 1994	\$53,537
CNW 490338	JANUARY 05, 1994	\$53,537
CNW 490339	JANUARY 05, 1994	\$53,537
CNW 490343	JANUARY 05, 1994	\$53,537
CNW 490344	JANUARY 05, 1994	\$53,537
CNW 490347	JANUARY 05, 1994	\$53,537
CNW 490059	JANUARY 06, 1994	\$53,537
CNW 490147	JANUARY 06, 1994	\$53,537
CNW 490149	JANUARY 06, 1994	\$53,537
CNW 490150	JANUARY 06, 1994	\$53,537
CNW 490151	JANUARY 06, 1994	\$53,537
CNW 490275	JANUARY 06, 1994	\$53,537
CNW 490096	JANUARY 07, 1994	\$53,537
CNW 490110	JANUARY 07, 1994	\$53,537
CNW 490282	JANUARY 07, 1994	\$53,537
CNW 490291	JANUARY 07, 1994	\$53,537
CNW 490297	JANUARY 07, 1994	\$53,537
CNW 490301	JANUARY 07, 1994	\$53,537
CNW 490304	JANUARY 07, 1994	\$53,537
CNW 490305	JANUARY 07, 1994	\$53,537
CNW 490313	JANUARY 07, 1994	\$53,537
CNW 490314	JANUARY 07, 1994	\$53,537
CNW 490319	JANUARY 07, 1994	\$53,537
CNW 490325	JANUARY 07, 1994	\$53,537
CNW 490342	JANUARY 07, 1994	\$53,537
CNW 490346	JANUARY 07, 1994	\$53,537
CNW 490381	JANUARY 07, 1994	\$53,537
CNW 490097	JANUARY 11, 1994	\$53,537
CNW 490187	JANUARY 11, 1994	\$53,537
CNW 490188	JANUARY 11, 1994	\$53,537
CNW 490189	JANUARY 11, 1994	\$53,537
CNW 490197	JANUARY 11, 1994	\$53,537
CNW 490199	JANUARY 11, 1994	\$53,537
CNW 490201	JANUARY 11, 1994	\$53,537
CNW 490202	JANUARY 11, 1994	\$53,537
CNW 490203	JANUARY 11, 1994	\$53,537
CNW 490204	JANUARY 11, 1994	\$53,537
CNW 490205	JANUARY 11, 1994	\$53,537
CNW 490206	JANUARY 11, 1994	\$53,537
CNW 490209	JANUARY 11, 1994	\$53,537
CNW 490318	JANUARY 11, 1994	\$53,537
CNW 490365	JANUARY 11, 1994	\$53,537
CNW 490370	JANUARY 11, 1994	\$53,537
CNW 490385	JANUARY 11, 1994	\$53,537

## SCHEDULE 1

JANUARY 28, 1994

UNITS OF EQUIPMENT  
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CNW NUMBER	ACCEPTANCE DATE	UNIT EQUIPMENT COST
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CNW 490386	JANUARY 11, 1994	\$53,537
CNW 490389	JANUARY 11, 1994	\$53,537
CNW 490390	JANUARY 11, 1994	\$53,537
CNW 490391	JANUARY 11, 1994	\$53,537
CNW 490392	JANUARY 11, 1994	\$53,537
CNW 490148	JANUARY 14, 1994	\$53,537

TOTAL UNITS OF EQUIPMENT 98  
-----TOTAL EQUIPMENT COST \$5,246,626  
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